

## **EXHIBIT D**

[Schedule of Real Estate Interests With Proposed Disposition]

	Legal Entity	Property Address	FN	Description	Debt Balance*	Date	Value	Date	Independent Appraiser**	Value	Date	FN	Price	Date	Purchase Price***	Cash	Shares	Class	Receiver's Recommendation
1	BBC Holdings I, LLC (N/A Braxata Holdings I, LLC)	5521 Towers Lane, Portage, MI		Single Family Rental	71,020	10/12/2009	94,800	2009 Tax	5	91,000	9/25/2009	24	50,000	9/23/1999					Likely to abandon. Further investigation necessary.
2	Fennelle Lott, LLC (N/A Braxata Holdings V, LLC)	22840 Woodland Ave Fennelle, MI		Office	2,392,708	1/5/2009	1,170,000	3/29/2008	6	-			622,000	10/19/2006					Further investigation necessary. Possible sale.
3	BBC Holdings 6, LLC (N/A Braxata Holdings VI, LLC)	8680 W. Grand River, Brighton, MI		Office	235,259	9/23/2009	400,000	4/1/2009	26	625,000	8/14/2006		72,918	5/1/2006					Likely to abandon. Further investigation necessary.
4	BBC Holdings 7, LLC (N/A Braxata Holdings VII, LLC)	1532 Pleasant Home Ln., Kalamazoo, MI		Single Family Rental	69,303	10/12/2009	81,400	2009 Tax	5	80,000	9/25/2009	24	3,991,500	6/29/2009	1,465,211				Likely to abandon. Further investigation necessary. Motion pending before Court.
5	BBC Holdings 9, LLC (N/A Braxata Holdings IX, LLC)	2686 Hickory Blvd, Bonita Springs, FL		Resort Rental	3,991,433	7/23/2009	4,020,610	2008 Tax	7										
6	BBC Holdings 11, LLC	2001 Lakeview Dr., Portage, MI	2	Single Family Rental	312,000	1/14/2009	316,000	9/25/2009	24	390,000	3/31/2006		390,000	4/7/2006					Likely to abandon.
7	BBC Holdings 12, LLC	3107 Morgan St., Kalamazoo, MI		Single Family Rental	90,000	1/14/2009	100,000	10/6/2006					100,000	10/23/2006					Likely to abandon. Further investigation necessary.
8	BBC Holdings 9, LLC (N/A Braxata Holdings IX, LLC)	125 Wester St., Fennelle, MI		Parking Lot	Forfeited				8										Already forfeited.
9	Rockland Maple City, LLC	825 W. Beecher, Adrian, MI		Flex	542,397	8/10/2009	220,000	9/23/2008	1,22				648,000	3/17/2006					Abandon, no equity. Motion pending before the Court.
10	Rockland Maple City, LLC	727 Beards St., Adrian, MI		Office / Storage	190,000	8/10/2009	190,000	3/6/2008	1,21				575,000	4/11/2006					Abandon, no equity. Motion pending before the Court.
11	Rockland Maple City, LLC	14293 South Cluster, Dundee, MI		Office / Storage	456,429	8/10/2009	208,000	12/29/2008	1,19	666,000	8/12/2003		565,000	9/17/2003					Abandon, no equity. Motion pending before the Court.
12	620 Reynolds Toledo, LLC	620 North Reynolds, Toledo, OH		Cat Wash	460,301	8/10/2009	285,000	9/19/2008	1,17	514,000	5/13/2005								Abandon, no equity. Motion pending before the Court.
13	6016 Summit Toledo, LLC	6016 North Summit, Toledo, OH		Cat Wash	585,000	9/29/2009	825,000	11/14/2003					288,000	4/25/2005					Further investigation necessary.
14	1465 Towers Oregon, LLC	1465 Tower Road, Oregon, OH		Cat Wash	495,937	8/10/2009	190,000	9/19/2008	1,13				90,000	2/13/2008					Abandon, no equity. Motion pending before the Court.
15	1260 Alexis Toledo, LLC	1260 West Alexis Road, Toledo, OH	23	Cat Wash	488,153	8/10/2009	225,000	9/19/2008	1,15	317,000	4/27/2005								Abandon, no equity. Motion pending before the Court.
16	2254 Enterprise Fremont, LLC	2254 Enterprise, Fremont, OH		Cat Wash	840,000	9/29/2009	826,784	2/2/2009											Abandon, no equity.
17	4117 Alexis Toledo, LLC	4117 West Alexis Road, Toledo, OH		Cat Wash	333,592	8/10/2009	270,000	9/19/2008	1,14	370,000	4/27/2005								Abandon, no equity. Motion pending before the Court.
18	28310 Oregon Perryburg, LLC	28310 Oregon Road, Perryburg Two, OH		Cat Wash / Retail	938,385	1/13/2009	516,000	12/27/2008	1,18	1,350,000	5/12/2002								Abandon, no equity. Motion pending before the Court.
19	4824 Lewis Toledo, LLC	4824 Lewis Road, Toledo, OH		Cat Wash / Retail	300,024	8/10/2009	240,000	9/19/2008	1,16	320,000	4/27/2005								Abandon, no equity. Motion pending before the Court.
20	345 Anthony Wayne Waterville, LLC	345 Anthony Wayne, Waterville, OH		Cat Wash	706,924	8/10/2009	186,000	12/27/2008	1,12	480,000	1/15/2004								Abandon, no equity. Motion pending before the Court.
21	16516 Providence Whitehouse, LLC	16516 Providence, Whitehouse, OH		Cat Wash	367,170	8/10/2009	140,000	12/27/2008	1,11	480,000	1/15/2004								Abandon, no equity. Motion pending before the Court.
22	Rockland Lemoyne, LLC	27800 Lemoyne, Milbury, OH		Flex	1,737,305	8/10/2009	760,000	9/29/2008	1,20	2,100,000	8/3/2007								Abandon, no equity. Motion pending before the Court.
23	3630 Rockland Circle, LLC	3630 Rockland, Milbury, OH		Storage	1,137,190	8/10/2009	980,000	9/19/2008	1	1,670,000	8/1/2007								Abandon, no equity. Motion pending before the Court.
24	Rockland Mobile, LLC	27962 East Broadway, Walbridge, OH		Flex	154,000	10/12/2009	141,500	2009 Tax	7	105,200	9/25/2009	25							Abandon, no equity.
25	3618 Rockland Circle, LLC	3618 Rockland, Milbury, OH		Flex	531,681	8/10/2009	560,000	9/19/2008	1	750,000	8/8/2007								Abandon, no equity.
26	Rockland Square Drive Street Investors, LLC	3603, 3437, 3427 Court, Toledo, OH		Retail	1,000,276	2/10/2009	750,000	6/1/2007											
27	Rockstar Adrian, LLC	1001, 111 East Mainline, Adrian, MI	4	Redevelopment	222,200	9/29/2009	368,304	2009 Tax	9				238,000	11/22/2008					Likely to abandon. Further investigation necessary.
28	Hastings Property I, LLC	2511 West M-43, Hastings, MI		Development	1,560,498	3/9/2009	443,400	2009 Tax					500,000	9/27/2008					Sell.
29	Adrian at Palisades, LLC (N/A BBC Holdings 50)	Adrian at Palisades, Verona, OH		Single Family For Sale	1,915,600	11/1/2008	1,915,600	2009 Tax		2,650,000	8/14/2008		500,000	9/27/2008					Likely to abandon. Further investigation necessary.
30	BBC Holdings 49, LLC	Amherst, Ashland, OH		Single Family For Sale	4,187,000	9/29/2009	4,900,000	12/12/2008		5,600,000	10/1/2007		939,911	10/11/2007					Abandon, no equity.
31	BBC Holdings 17, LLC	8125 Sandpiper, Canton, MI		Single Family For Sale	207,719	1/15/2009	241,500	9/25/2009	10,24	249,380	2009 Tax		165,000	1/14/2007					Further investigation.
32	BBC Holdings 4, LLC	253 Sandpiper Drive, Brighton, MI		Single Family Rental	162,442	10/12/2009	186,000	4/19/2007					260,000	1/27/2006					Likely to abandon. Further investigation necessary.
33	BBC Holdings 15, LLC	810 4th Street, Three Rivers, MI		Single Family Rental	162,442	10/12/2009	186,000	2009 Tax	5				37,500	12/18/2006					Sell.
34	BBC Holdings 8, LLC	161 Magistat Bay #203, Cape Canaveral, FL		Cape Rental	403,339	12/29/2008	290,000	2009 Tax	24	389,950	Unknown		450,000	5/15/2007					Abandon, no equity.
35	John & Shan Braxata Residence	8485 Hillon Rd., Brighton, MI	3	Single Family Residential	740,000	9/29/2009	670,350	2009 Tax					900,000	12/5/2007					Requires further investigation.
36	Richard Traubley Residence	18811 Grande Vista, Brighton, MI		Single Family Residential	1,168,228	10/12/2009	1,028,000	9/25/2009	24	1,028,000	2009 Tax		1,170,000	3/12/2007					Requires further investigation.
37	GBC BBC SS, LLC (30% Minority Owner)	Hilton Head Condo - Hilton Head SC		Condominium	Unknown				24				4,486,400	6/5/2009					Likely not property of receivership estate. Further investigation necessary.
38	Florida Property	26820 Hickory Blvd, Bonita Springs, FL		Condominium			4,027,500	9/25/2009	24				1,900,000	9/17/2003					Likely not property of receivership estate. Further investigation necessary.
39	Florida Property	26820 Hickory Blvd, Bonita Springs, FL		Condominium			2,774,000	9/25/2009	24										Likely not property of receivership estate. Further investigation necessary.

